

Current TAC Calculation

New TAC Calculation

Cash Stipend



Base Salary (excluding housing)
& Scheduled Taxable Cash Payments

Social Security Tax Reimbursements



Base Salary (excluding housing)
& Scheduled Taxable Cash Payments

Utilities



Cash Housing Allowance and/or Utilities

Employer-paid Tuition for Dependents*

Cash Housing Allowance



Cash Housing Allowance and/or Utilities

Employer-paid 403(b) Contribution



Employer Contributions to Qualified
or Non-qualified Plan

Other Taxable Income



Base Salary (excluding housing)
& Scheduled Taxable Cash Payments

Housing Equity Allowance



Employer Contributions to Qualified
or Non-qualified Plan

One-time Payments (e.g., bonus)



One-time Payments (e.g., bonus)

**Please note Employer-paid Tuition for Dependents will not be converted under the new definition of TAC because we will assume that it is non-taxable.*