



Policy Factsheet

Understanding Your Insurance Policy

Overview

The Church Insurance Companies¹ offers a broad range of property, casualty, and other insurance products tailored for the special needs of Episcopal institutions. Our insurance policies are designed to protect your organization's most valuable assets—its people, property, and finances. Understanding how your insurance policy is built makes reading it and locating its key provisions relatively simple. It's good practice to be sure you are familiar with all aspects of your policy, to better understand what you are covered for in advance of a loss, and not after.

Every insurance policy has four basic sections, which you can remember with the acronym D-I-C-E:

- D** **Declarations...** confirm particulars, such as the policyholder's name and address, the policy number, policy term, coverages and limits, applicable policy forms and endorsements, and the annual premium;
- I** **Insuring Agreement...** details our promise to perform a service (for example, to pay damages on your behalf) in consideration of the premium paid;
- C** **Conditions...** delineate the responsibilities of you, the policyholder, and Church Insurance, the insurer;
- E** **Exclusions...** restrict coverage by qualifying the promise made in the Insuring Agreement.

In addition, the policy contains definitions of words that have special meaning within the context of the insurance contract.

If you ever have questions about your policy do not hesitate to contact us at (800) 293-3235. We're here to help.